

## STATEMENT OF FINANCIAL CONDITION AS OF DECEMBER 31, 1990

(ROUND CENTS TO THE NEAREST WHOLE DOLLAR. DO NOT REPORT CENTS)

Credit Union Name: BELLE CITY

Federal Charter/Certificate Number: 66694

This page must be completed by all credit unions

**ASSETS****LOANS / CASH:**

	Number	Acct Code	Amount	Acct Code
1. Unsecured Loans	102	957	\$57,523	384
2. New Auto Loans	36	958	\$273,777	385
3. Used Auto Loans	154	968	\$529,501	370
4. First Mortgage Real Estate (Complete Real Estate Loan Section on page 4)	0	959	\$0	703
5. Other Real Estate (Complete Real Estate section on page 4)	49	960	\$388,587	386
6. All Other Loans to Members	270	963	\$734,317	698
7. Other Loans (Purchased or to non-members)	6	964	\$7,130	001
8. Total Loans (Sum of items 1 -7)	617	025A	\$1,990,837	025B
9. Allowance for Loan Losses			\$42,911	719
10. Cash (Petty cash, change funds, checking account, etc.)			\$12,461	730

**INVESTMENTS:** If any investments have a remaining maturity or repricing interval of one year or longer, complete the Distribution of Investments section on page 5.

	Amount	Acct Code
11. U.S. Government Obligations (Treasury Bills, Bonds, and Notes)	\$0	741C
12. Federal Agency Securities (GNMAs, FNMMAs, SBAs, etc.)	\$0	742C
13. Mutual Funds		
A. GSPs, NIFCU\$	\$0	760C
B. All Other Mutual Funds	\$0	761C
14. Corporate Central Credit Unions (Shares, Deposits, certificates, permanent capital accounts)	\$549,499	652C
15. Commercial Banks (Passbook accounts, certificates, and Federal funds)	\$0	746C
16. S & L's and Mutual Savings Banks (Passbook accounts, certificates, and Federal Funds)	\$0	750C
17. Credit Unions (Shares, deposits, certificates in other than corporate central credit unions)	\$0	653C
18. Loans to Credit Unions	\$0	747C
19. NCUA Share Insurance Capitalization Deposit	\$21,443	794
20. Other Investments (Shares in NCUA's CLF and all other investments)	\$0	655C
<b>21. Total Investments (Sum of items 11 -20)</b>	<b>\$570,942</b>	<b>799</b>
22. Allowance for Investment Losses	\$0	749
23. Land and Building (Net of Depreciation)	\$126,600	007
24. Other Real Estate Owned (Collateral in the form of real property in process of liquidation)	\$0	798
25. Other Fixed Assets (All other fixed assets not included above)	\$28,265	008
26. Other Assets	\$3,254	009
<b>27. Total Assets (Item 27 must agree with item 46)</b>	<b>\$2,689,448</b>	<b>010</b>

## LIABILITIES AND EQUITY AS OF DECEMBER 31, 1990

(ROUND CENTS TO THE NEAREST WHOLE DOLLAR. DO NOT REPORT CENTS)

Credit Union Name: BELLE CITY

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## LIABILITIES

If any borrowings (i.e. promissory notes, reverse repurchase agreements or other notes and interest payable) have a remaining maturity of one year or longer, complete the Distribution of Borrowings section on page 6.

	Amount	Acct Code
28. Promissory Notes	\$0	011C
29. Reverse Repurchase Agreements	\$0	058C
30. Other Notes and Interest Payable	\$0	656C
31. Total Borrowings (Sum of Items 28-30)	\$0	860C
32. Accrued Dividends Payable on Shares (Declared but not posted to member accounts)	\$9,290	820
33. Accounts Payable and Other Liabilities	\$4,010	825

## SAVINGS

If any savings have a remaining maturity or repricing interval of one year or longer, complete the Distribution of Savings section on page 7.

	Number of Accounts	Acct Code	Amount	Acct Code
34. Share Drafts	0	452	\$0	902
35. Regular Shares	1,618	454	\$1,396,714	657
36. Money Market Shares	0	458	\$0	911
37. Share Certificates	85	451	\$814,675	908C
38. IRA / KEOGH and Retirement Accounts	55	453	\$156,409	906C
39. All Other Shares	0	455	\$0	630
<b>40. Total Shares (Sum of items 34-39)</b>	<b>1,758</b>	<b>966</b>	<b>\$2,367,798</b>	<b>013</b>
41. Non-Member Deposits	0	457	\$0	880
42. Total Shares and Deposits (Sum of items 40 and 41)	1,758	460	\$2,367,798	018
43. Regular Reserve (NCUA statutory (legal) or irrevocable reserve)			\$160,946	931
44. Other Reserves (All Other reserve accounts)			\$28,958	658
45. Undivided Earnings (After current period dividends and reserve transfers)			\$118,445	940
46. Appropriation for Non-Conforming Investments (State Credit Unions Only)			\$0	668
<b>47. Total Liabilities and Equity (Item 47 must equal item 27)</b>			<b>\$2,689,448</b>	<b>014</b>

## NCUA INSURED SHARES COMPUTATION

Share accounts up to \$100,000 per account holder are insurable, if they are issued to members, other credit unions, or public units authorized by state law. Do not include notes payable or other forms of borrowings.

	Amount	Acct Code
a. Uninsured Shares (The amount over \$100,000 in any individual account, IRA, share certificates, etc.)	\$0	065
b. Uninsured Non-Member Deposits (The amount over \$100,000 in Non-Member Deposits)	\$0	067
c. Total Uninsured Shares and Deposits (A + B)	\$0	068
d. Insured Shares and Deposits (item 42 less item C)	\$2,367,798	069

## STATEMENT OF INCOME AND EXPENSE

Credit Union Name: BELLE CITY

Federal Charter/Certificate Number: 66694

This page must be completed by all credit unions.

Report year-to-date numbers for the period JANUARY 1, 1990 - DECEMBER 31, 1990

INCOME (OPERATING): January 1, 1990 - December 31, 1990	Amount	Acct Code
47. Interest on Loans (Gross-before interest refunds).....	\$264,462	110
48. (Less) Interest Refunded.....	\$0	119
49. Income from Investments (Excluding Gain or Loss on Trading Securities).....	\$23,326	120
50. Income (Loss) from Trading Securities.....	\$0	124
51. Fee Income.....	\$1,052	131
52. Other Operating Income .....	\$23,311	659
53. Total Gross Income (Sum of items 48-52).....	\$312,151	100
<b>EXPENSES (OPERATING): January 1,1990 - December 31, 1990 (Individual expense items may be negative)</b>		
54. Employee Compensation and Benefits.....	\$75,815	210
55. Travel and Conference Expense.....	\$6,151	230
56. Office Occupancy Expense.....	\$28,167	250
57. Office Operations Expense.....	\$9,567	260
58. Educational and Promotional Expenses.....	\$5,923	270
59. Loan Servicing Expense.....	\$0	280
60. Professional and Outside Services.....	\$8,027	290
61. Provision for Loan Losses.....	\$0	300
62. Provision for Investment Losses.....	\$0	305
63. Member Insurance.....	\$13,887	310
64. Operating Fees (Examination and/or supervision fees).....	\$1,765	320
65. Miscellaneous Operating Expenses.....	\$1,128	360
66. TOTAL Operating Expense (Sum of items 54-65).....	\$150,429	671
67. Net Income (Loss) from Operations (line 55 less item 66).....	\$161,723	661
<b>NON-OPERATING GAINS OR LOSSES: January 1, 1990 - December 31, 1990</b>		
68. Gain (Loss) on Investments (DO NOT include Gain or Loss on Trading Securities).....	\$0	420
69. Gain (Loss) on Disposition of Fixed Assets.....	\$0	430
70. Other Non-operating Income (Expense).....	\$3,638	440
71. Income (Loss) Before Dividends (Item 67 plus or minus items 68-70).....	\$165,360	395
<b>COST OF FUNDS: January 1, 1990 - December 31, 1990</b>		
72. Interest on Borrowed Money.....	\$0	340
73. Dividends on Shares.....	\$144,462	380
74. Interest on Deposits (SCU Only).....	\$0	381
75. Net Income (Loss) After Cost of Funds (Item 71 less items 72-73).....	\$20,898	388
<b>RESERVE TRANSFERS YEAR-TO-DATE: January 1, 1990 TO December 31, 1990</b>		
76. Required Transfer to Statutory Reserves (Gross).....	\$0	393
77. Additional Transfers to the Statutory Reserve or Other Reserve Accounts.....	\$0	391

## LOAN SCHEDULE

Credit Union Name: BELLE CITY

Federal Charter/Certificate Number: 66694

DELINQUENT LOANS AS OF DECEMBER 31, 1990		Number	Acct Code	Amount	Acct Code
1. 2 to Less Than 6 Months Delinquent		10	021A	\$14,746	021B
2. 6 to Less Than 12 Months Delinquent		5	022A	\$10,790	022B
3. 12 Months and Over Delinquent		1	023A	\$2,976	023B
4. Total Delinquent Loans (Sum of Items 1-3)		16	041A	\$28,512	041B

LOAN INTEREST RATES - Report Rates as of December 31, 1990. If more than one rate offered, report most common rate.		Acct Code
5. Unsecured Loans with 2 Year Maturity (Or nearest maturity to 3 years offered)		15.00 621
6. New Auto Loans with 4 Years Maturity (Or nearest maturity to 4 years offered)		10.50 622
7. Used Auto Loans with 3 Years Maturity (Or nearest maturity to 3 years offered)		14.00 623
8. First Mortgage Real Estate Loans with 80% Loan-To-Value Ratio (Or nearest LTV to 80%)		
A. Fixed Rate with 30 Year Maturity (Or nearest maturity to 30 years offered)		0.00 624
B. Adjustable Rate with Annual Repricing Period, 5% CAP (Or Most Common) And 30 Years Maturity (Or nearest maturity to 30 years offered)		0.00 625
9. Second Mortgage		
A. Closed-End Fixed Rate		12.50 626
B. Closed-End Adjustable Rate with Annual Repricing Period, 5% CAP (Or Most Common)		0.00 627
C. Open-End Adjustable Rate with Annual Repricing Period, 5% CAP (Or Most Common)		0.00 628

MISCELLANEOUS LOAN INFORMATION		Number	Acct Code	Amount	Acct Code
10. Agricultural Loans Outstanding		0	961	\$0	042
11. Member Business Loans Outstanding		0	962	\$0	387
12. Total Loans Granted This Year (Including Real Estate)		601	031A	\$1,333,956	031B
13. Amount of Outstanding Balances on Home Equity Lines of Credit Included in Item 5 on Page 1				\$42,765	640
14. Amount of Outstanding Variable Rate Loan Balances Other than Real Estate				\$0	991
15. Total Amount of Credit Available (Included unused portions) For All Lines of Credit				\$78,618	992
16. Total Loans Charged Off this Year				\$1,770	550
17. Total Recoveries this Year on all Charged Off Loans				\$1,450	551

## REAL ESTATE LOANS (Complete only if Items 4 or 5 on page 1 indicate activity)

	Number of Loans Outstanding	ACCT Code	Amt of Loans Outstanding	ACCT Code	Number Granted During Year	ACCT Code	Amount Granted During Year	ACCT Code
18. First Mortgage								
A. Fixed Rate	0	972	\$0	704	0	982	\$0	720
B. Adjustable Rate	0	973	\$0	705	0	983	\$0	721
19. Other Real Estate								
A. Closed End Fixed Rate	45	974	\$345,822	706	25	984	\$178,142	722
B. Closed End Adjustable Rate	0	975	\$0	707	0	985	\$0	723
C. Open End Adjustable Rate	4	976	\$42,765	708	0	986	\$0	724
20. Total	49	978	\$388,587	710	25	988	\$178,142	726
21. Amount of All First Mortgage Loans which have been sold in the Secondary Market this Year							\$0	736
22. Total Amount of all Real Estate Loans Outstanding that will Refinance, Reprice or Maturity within Three Years							\$0	712

## AMOUNT OF DELINQUENT REAL ESTATE LOANS

		Fixed Rate	ACCT Code	Adjustable Rate	ACCT Code
		\$0	713	\$0	714
23. First Mortgage					
24. Other Real Estate					
		\$4,012	715		\$0 716

## INVESTMENT SCHEDULE

Credit Union Name: BELLE CITY Federal Charter/Certificate Number: 66694

## MISCELLANEOUS INVESTMENT INFORMATION

1. Investments in Federal Funds
2. Repurchase Agreements (Securities purchased under agreements to resell)
3. Amount of Reverse Repurchase Transactions (from Page 2, Item 29) placed in Investments for Purposes of Positive Arbitrage
4. Market Value of Funds invested in Trading Securities
5. Market Value of Total Investment Portfolio
6. Total of All Loans to and Investments in Credit Union Service Organizations (CUSO)

Amount	Acct Code
\$0	770
\$0	780
\$0	781
\$0	965
\$570,942	990
\$0	080

## DISTRIBUTION OF INVESTMENTS (Book Value)

By Remaining Maturity if Fixed Rate, By Earliest Repricing Interval if Adjustable Rate. Complete this section if any fixed rate investments have a remaining maturity of one year or longer, or if any variable rate investments have a repricing and maturity period of one year or longer.

	Amount Less than 1 year	Acct Code	Amount 1 - 3 Years	Acct Code	Amount More than 3 Years	Acct Code
						741B1
7. U.S. Government Obligations (Treasury Bills, Bonds, and Notes)	\$0	741A	\$0	741B1	\$0	741B2
8. Federal Agency Securities (GNMAs, FNMMAs, SBAs, Etc.)	\$0	742A	\$0	742B1	\$0	742B2
9. Mutual Funds						
A. GSPs, NIFCU\$	\$0	760A	\$0	760B1	\$0	760B2
B. All Other Mutual Funds	\$0	761A	\$0	761B1	\$0	761B2
10. Corporate Central Credit Unions (Shares, Deposits, and Certificates)	\$549,499	652A	\$0	652B1	\$0	652B2
11. Commercial Banks (Passbook accounts, time deposits, and certificates)	\$0	746A	\$0	746B1	\$0	746B2
12. S & Ls and Mutual Savings Banks (Passbook accounts, certificates)	\$0	750A	\$0	750B1	\$0	750B2
13. Credit Unions (Shares, Deposits, Certificates)	\$0	653A	\$0	653B1	\$0	653B2
14. Loans to Credit Unions	\$0	747A	\$0	747B1	\$0	747B2
15. NCUA Share Insurance Capitalization Deposit					\$21,443	794
16. Other Investments	\$0	655A	\$0	655B1	\$0	655B2
17. Totals (Total Each Column)	\$549,499	799A	\$0	799B1	\$21,443	799B2
18. Total of All Investments (Must agree with Item 21 on Page 1)					\$570,942	799

## BORROWING SCHEDULE

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**Credit Union Name:** BELLE CITY **Federal Charter/Certificate Number:** 66694

MISCELLANEOUS BORROWING INFORMATION		Amount	Acct Code
1. Amount of Promissory Notes Outstanding to Non-Members (from Page 2, Item 28)		\$0	865

### DISTRIBUTION OF BORROWINGS

By Remaining Maturity. Complete this section if any borrowings have a remaining maturity of one year or longer.

	Amount Less than 1 year	Acct Code	Amount 1 - 3 Years	Acct Code	Amount More than 3 Years	Acct Code
2. Promissory Notes	\$0	011A	\$0	011B1	\$0	011B2
3. Reverse Repurchase Agreement	\$0	058A	\$0	058B1	\$0	058B2
4. Other Notes and Interest Payable	\$0	656A	\$0	656B1	\$0	656B2
5. Totals (Total Each Column)	\$0	860A	\$0	860B1	\$0	860B2
6. Total of All Borrowings (Must agree with Item 31 on Page 2)					\$0	860C

## SAVINGS SCHEDULE

Credit Union Name: BELLE CITY

Federal Charter/Certificate Number: 66694

DIVIDEND / INTEREST RATES - If more than one rate is offered, report most common rate.		Current Rate Offered	Acct Code
1. Share Drafts		0.00	553
2. Money Market Shares with Minimum Balance Requirements, Withdrawal Limitations, and No Fixed Maturity		6.00	532
3. Regular Shares		5.00	552
4. Share Certificates/ Certificates of Deposit with 1 Year Maturity		7.85	547
5. IRA/KEOGH and Retirement Accounts		6.50	554
6. Non-Member Deposits		0.00	599

## DISTRIBUTION OF SAVINGS

By Remaining Maturity if Fixed Rate. Complete this section if any fixed rate savings have a remaining maturity of one year or longer, or is any variable rate savings have a repricing period and remaining maturity of one year or longer.

	Amount Less than 1 year	Acct Code	Amount 1 - 3 Years	Acct Code	Amount More than 3 Years	Acct Code
7. Share Drafts	\$0	902A	\$0	902B1	\$0	902B2
8. Regular Shares	\$1,396,714	657A	\$0	657B1	\$0	657B2
9. Money Market Shares	\$0	911A	\$0	911B1	\$0	911B2
10. Share Certificates/ Certificates of Deposit	\$790,772	908A	\$23,903	908B1	\$0	908B2
11. IRA/ KEOGH and Retirement Accounts	\$123,011	906A	\$33,398	906B1	\$0	906B2
12. All Other Shares and Deposits	\$0	630A	\$0	630B1	\$0	630B2
13. Total Shares (Sum of Items 7-12)	\$2,310,497	013A	\$57,302	013B1	\$0	013B2
14. Non-Member Deposits	\$0	880A	\$0	880B1	\$0	880B2
15. Total Shares and Deposits (Sum of items 13 and 14)	\$2,310,497	018A	\$57,302	018B1	\$0	018B2
16. Grand Total for Shares and Deposits (Must agree with item 42 on page 2)					\$2,367,798	018

## MISCELLANEOUS INFORMATION

**Credit Union Name:** BELLE CITY

**Federal Charter/Certificate Number:** 66694

***This page must be completed by all credit unions***

1. Number of Members with Loans in your Credit Union who have filed for Bankruptcy this year
2. Total of Outstanding Loan Balances subject to Bankruptcies identified in Item 1
3. Number of Current Members (not number of accounts)
4. Number of Potential Members (Include current members, see instructions)
5. Number of Credit Union Employees
  - A. Full-Time
  - B. Part-Time (25 hours or less per week)

Number or Amount	Acct Code
10	<b>970</b>
\$16,341	<b>971</b>
1,478	<b>083</b>
35,000	<b>084</b>

3	<b>564A</b>
0	<b>564B</b>